

## + Met Tower

Glasgow, United Kingdom



### The what

The Met Tower is a Glasgow icon, standing as the tallest building on the skyline. The Grade II listed building used to be a teaching facility of the City of Glasgow College, one of the city's most established and well-known educational institutions.

Osborne+Co acquired the building directly from the College. Working through an RFP process, we were successful against solid competition in convincing the College of our vision of reimagining the building as a vibrant mixed-use commercial development.

As part of our deal, we proposed a long-term overage and incentive share with the College as we progress through development and achieve certain commercial milestones resulting in proper alignment with the College.

### The results

Osborne+Co has achieved detailed planning permission to deliver a 150,000 sq ft NIA of high-quality, refurbished office space in the main building, which will enjoy unparalleled views over the city, together with planning for a 260-bed hotel on a site to the rear of the building.

Located in the heart of the CBD and adjacent to Queen Street station, our strategy is to deliver this as the preeminent business hub in Glasgow for tech, media and professional tenants.





HYPER-SENSITIVE GRADE II LISTED  
LOCATION AND BUILDING



MIXED-USED  
SPECULATIVE BUILD  
AND LEASE UP



150,000 FT<sup>2</sup>



£100M

### Key Stakeholders

- Glasgow City Council
- Historic Environment Scotland
- City of Glasgow College
- Glasgow City Innovation District
- Glasgow Chamber of Commerce
- Community Interest Groups and Resident Associations
- Scottish Government Stakeholders, including local MPs and business lobby groups

### Osborne+Co's Role

- Equity investor
- Securing JV equity for the project
- Design development and management
- Obtaining planning and listed building consent
- Community Liaison
- Leasing management
- Investment Sale

